



ANNUAL REPORT

2024





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**Beginning February 2024*

Our Vision

A healthy world forever flourishing in dignity and justice.

Our Mission

To urgently end poverty, suffering and injustice wherever they afflict humanity, with enduring passion, partnership and expertise.

CORUS INTERNATIONAL unites an array of nonprofit organizations and businesses, each with specialized expertise — from health to technology to economic development to emergency response. Alongside communities and local partners, our dedicated experts integrate disciplines, approaches and resources to overcome poverty and suffering for those living in the world's toughest and most difficult circumstances. Our approach brings together the comprehensive and multi-dimensional solutions needed to truly achieve lasting change.

Corus features world-class organizations and businesses with more than 150 years of combined experience.

Lutheran World Relief is an international development and aid organization, founded in 1945, and known globally for helping rural communities to maximize their agriculture-based economies and conserve their natural resources, and for responding to natural disasters and humanitarian crises.

IMA World Health delivers solutions to health-related problems across the developing world. Founded in 1960, IMA World Health works with local partners and governments to strengthen existing health systems, prevent and treat diseases, improve maternal and child health, promote nutrition and WASH, respond to sexual and gender-based violence, and contribute to global health security.

Corus World Health was established in 2021 to grow more philanthropic funding to support lifesaving health programs.

CGA Technologies is a technology for development consultancy that develops and applies context-suitable technology to meet the needs of the world's poorest communities. CGA Technologies is especially known for their work in the education sector in sub-Saharan Africa.

Ground Up Investing is an impact investing firm that makes equity investments in high potential, early-stage companies and provides them with technical assistance to grow their business, increase farmers' incomes and strengthen local economies.

Farmers Market Brands is a direct-trade company that sells ethically-traded products — including coffee and chocolate — directly to consumers in the U.S.



LETTER FROM THE PRESIDENT

Dear Friends,

As we look back on 2024, I am deeply grateful for your partnership in carrying forward our mission. Together, we have seen lives changed in profound ways — families in **South Sudan** growing food and sending children to school, survivors of tragedy in Liberia receiving lifesaving medical care, young people in Honduras finding hope in new skills and support, and farmers in **Tanzania** connecting to global markets.

This past year has been a time of both challenge and opportunity. Around the world, conflict, environmental disruptions and economic instability have strained families and communities. Yet repeatedly, I am inspired by the resilience of those we serve and the commitment of our staff, partners and supporters to walk alongside them.

Through the Corus family and our dedicated local partners, we have continued to unite humanitarian response with long-term solutions. From training midwives in **Democratic Republic of the Congo** to introducing lifesaving innovations in **Nepal**, our work is reaching people where the need is greatest and building foundations for healthier, more secure futures.

Our impact in 2024 reflects a simple truth: lasting change happens when we invest in people. When widowed women in South Sudan turn their gardens into classrooms for their children's futures. When nurses in **Nepal** gain the confidence to save mothers' lives in childbirth. When farmers in **Tanzania** grow not only crops, but also opportunities. These stories are not only measures of progress — they are reminders of the dignity and potential present in every person.

As we prepare for the year ahead, we remain committed to innovation, partnership and accountability. We will continue to adapt to global challenges while holding fast to our vision of a world where every community has the opportunity to thrive.

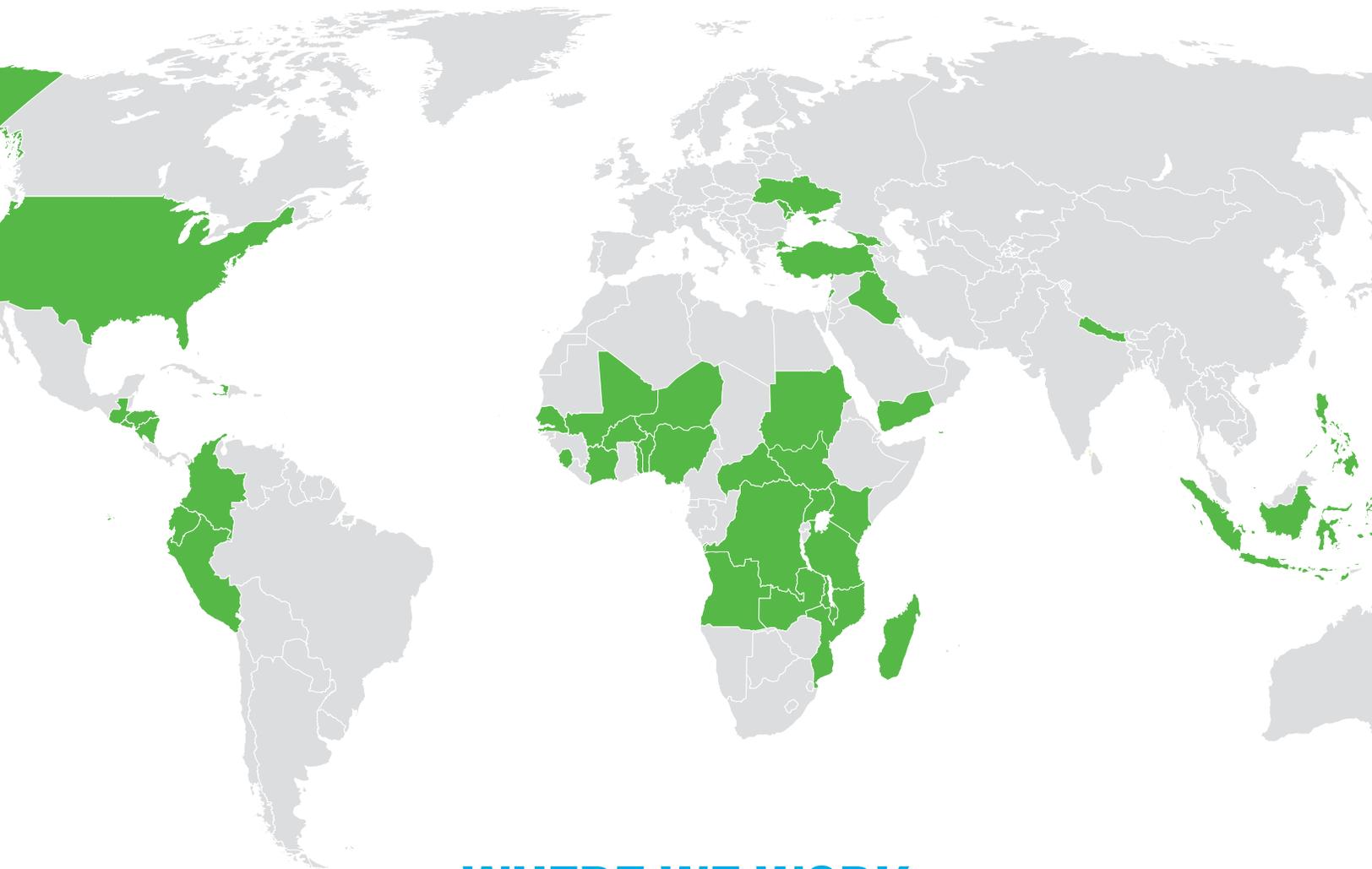
On behalf of **the entire Corus family**, thank you for your generosity, your trust and your steadfast belief in this mission. It is your support that makes this work possible, and your partnership that allows us to walk alongside communities with hope and determination.

In gratitude and partnership,



**AMBASSADOR
DANIEL SPECKHARD**
President and CEO





WHERE WE WORK

Benin
 Burkina Faso
 Central African Republic
 Colombia
 Democratic Republic of Congo
 Ecuador
 El Salvador
 Guatemala
 Haiti
 Honduras*
 Indonesia

Iraq
 Ivory Coast
 Kenya
 Lebanon*
 Madagascar
 Malawi
 Mali*
 Mozambique
 Nepal
 Nicaragua*
 Niger*
 Nigeria
 Palestine (Gaza)

Peru*
 Philippines
 Sierra Leone
 South Sudan*
 Sudan
 Tanzania*
 Togo
 Turkey*
 Uganda
 Ukraine*
 Yemen
 Zambia*

MATERIAL RESOURCE DISTRIBUTION

Angola
 Georgia
 Moldova
 Senegal
 United States

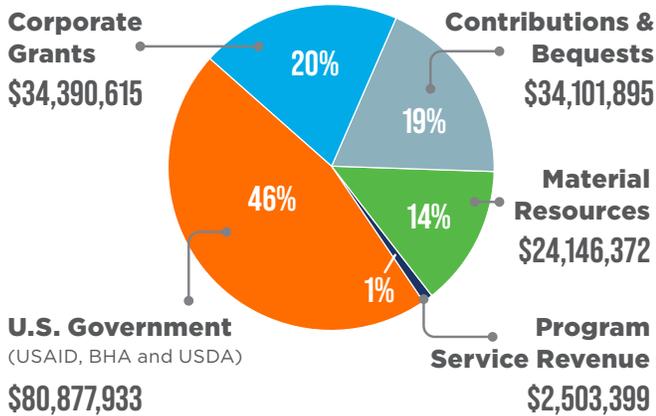
** Material Resource distribution in addition to program work*

Unless otherwise noted, data contained in this report are from fiscal year 2024, which ran October 2023 through September 2024.

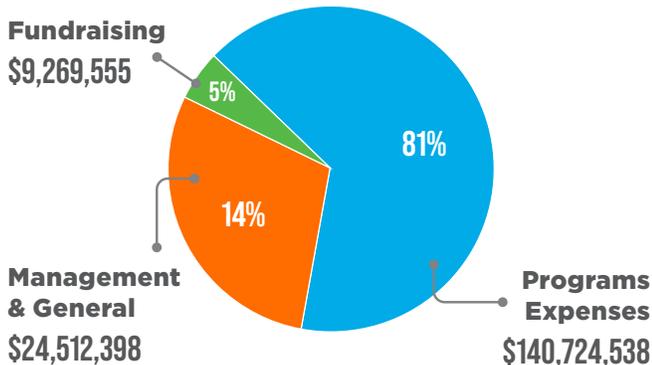


REVENUE & EXPENSES

Sources of Funding – \$176,020,214



Expenses – \$174,506,491



Program Expenses – \$140,724,538

Health	\$91,232,250
Emergency Response & Material Resources	\$33,224,917
Agriculture	\$10,720,377
Climate	\$1,176,630
Impact Investing	\$265,867
Livelihoods	\$4,104,497

Total liabilities	\$66,725,619
Total net assets	\$42,302,958
Total liabilities and net assets	\$109,028,577

See our complete consolidated financial statements at corusinternational.org.



WIDOWED WOMEN IN SOUTH SUDAN TURNED LOSS INTO LIVELIHOODS THROUGH FARMING

In the flooded grasslands of Jonglei State, where conflict and displacement have forced thousands into precarious living conditions, widowed women are leading a quiet transformation. In Ayod County, participants in the Lutheran World Relief–led Livelihoods Options Support to IDP Households (LOSIH) project are building food security for their families and communities.

The challenges are profound. **South Sudan** remains one of the world’s most hunger-stricken nations, with 46 percent of its population facing acute food insecurity. In places like Ayod, **70 percent of households are headed by women**, most of them widows, and survival has long depended on aid. Many women, abandoned by their late husbands’ families, shoulder the burden of raising children in the face of climate shocks, flooding and conflict.

For Nyalual Mathieng, the turning point came after unimaginable loss. Her husband was killed in South Sudan’s civil war, and in 2020, catastrophic flooding destroyed her village. Pregnant with her fourth child, she fled with her children in a makeshift canoe, spending two weeks navigating submerged terrain before reaching higher ground in Ayod. There, she survived by foraging for firewood to sell in the market – barely enough to buy a small cup of sorghum to feed her family. Her youngest child became dangerously malnourished and required lifesaving care at a nearby nutrition program.

It was at that program that Nyalual was introduced to LOSIH. Through LOSIH, she received training in vegetable cultivation, along with seeds, tools and guidance in marketing and finance. Soon her garden was producing okra and beans, first to nourish her children and then to sell in the market. By 2024, her one-acre garden

had become a source of both stability and hope. “I am planning for a better life for my children,” she said. “My children are in school, and the money I make selling excess produce in the market pays for their education.”

Nyalual’s story is part of a larger movement. Since its launch in 2020, **LOSIH has trained about 10,000 people** – primarily women – in fishery, poultry and horticulture, and equipped participants with skills in finance, marketing and investment, including participation in Village Savings and Loan Associations. These businesses have directly benefited more than 52,000 family members.

The results are tangible. In 2023, participants produced **\$2.8 million worth of agricultural outputs**, consuming \$1.5 million and selling \$1.3 million in local markets. Participants trained in fisheries **earned more than \$250 per month**, with total fish harvests valued at more than \$226,000. Since the project’s inception, LOSIH has contributed to a **50 percent reduction in food insecurity** among participants and a 10 percent decrease in malnutrition.

Equally powerful is the solidarity that has grown among women. In Ayod, widows share knowledge, support one another and work together to access markets and fair pricing. By investing in widowed women, LOSIH is building resilience where it is most urgently needed – enabling families to feed their children, pay for schooling and imagine futures no longer defined by loss and displacement. 



Nyalual Mathieng stands in front of her flourishing vegetable farm.



MIDWIVES IN DRC TRAINED TO SAVE MOTHERS AND NEWBORNS



Georgette Kavira practices resuscitating a newborn at a workshop on emergency obstetric and neonatal care in North Kivu, DRC.

IMA World Health strengthened frontline health care in eastern **Democratic Republic of the Congo (DRC)** by training midwives and health workers through the MOMENTUM Integrated Health Resilience project, funded by the United States Agency for International Development and led by IMA World Health. In North Kivu, where conflict and instability make safe childbirth especially difficult, our work has expanded the skills and confidence of health professionals who care for women and babies at their most vulnerable moments.

MOMENTUM **trained 74 midwives** on the correct use of the partograph, a critical tool to monitor pregnant women during labor and delivery. An additional 81 health workers have been trained in emergency management for mothers and newborns. This emphasis on skilled midwifery and care around the time of birth is key to reducing preventable deaths among mothers and infants.

The project has also reached **more than 100 health workers** in underserved and remote parts of North Kivu with training in basic emergency obstetric and newborn care (BeMONC). These sessions focus on recognizing complications quickly, providing timely interventions and making referrals when more specialized care is needed.

For Georgette Kavira, a 50-year-old nurse at Turunga health facility, the impact has been personal and profound. “In the past, when I received a newborn who started breathing with difficulty, I would just refer them to a neonatal care specialist for treatment,” she said. “I am now grateful to MOMENTUM Integrated Health Resilience for having given me the knowledge and skills needed to provide basic resuscitation during the first minutes of a newborn’s life while waiting for a pediatrician.”

Georgette was one of **15 health care workers who attended a seven-day workshop** on BeMONC, where participants learned how to ensure safe childbirth, manage complications and identify high-risk pregnancies. With these skills, health workers across North Kivu are better equipped to respond quickly in emergencies and save lives.

By training midwives and frontline health providers, IMA World Health is building a stronger system of care for mothers and newborns in one of the world’s most challenging settings. 



Food and emergency supplies are distributed to survivors and burn victims of the 2023 tanker explosion in Liberia. (Lutheran Development Service of Liberia)

MEDICAL SUPPLIES AND FOOD REACHED SURVIVORS OF THE LIBERIA TANKER EXPLOSION

The day after Christmas in 2023, tragedy struck the town of Totota, **Liberia**. A fuel tanker overturned and exploded, **killing 89 people** and **leaving nearly 100 more badly burned**. Survivors and local hospitals were overwhelmed by the scale of the disaster.

Among the injured was Annie Vuku, a mother who had gone into town that day to inquire about enrolling in night school. She stayed a safe distance from the accident, but when the tanker exploded, chaos engulfed the street. “A gentleman who was on fire ran into us,” Annie recalled. “My lappa [traditional wrap] started to burn and before I knew it, I was on fire.” She survived with severe burns on her arms, legs and abdomen. Friends rushed her to the hospital, where she began a long, painful recovery.

As patients crowded into local hospitals, medical staff urgently needed drugs and supplies to treat burns and trauma injuries. Corus organization Lutheran World Relief, in partnership with the Lutheran Church and Lutheran Development Service of Liberia, quickly mobilized. Shipments of essential medicines and medical supplies were delivered to Phebe Hospital to replenish

depleted shelves and enable health workers to meet the surge of patient needs.

At the same time, **Lutheran World Relief distributed rice, cooking oil and other food items to 245 families affected by the explosion**. This ensured that patients recovering from their injuries had adequate nutrition to support their treatments, and that grieving families had comfort during a time of deep loss.

For Annie, the support meant she could continue her treatment and focus on recovery while her family had food to eat. For the wider community, it was a vital demonstration of solidarity at a moment when local systems were stretched beyond capacity.

The response highlighted the strength of Corus’s partnerships in Liberia to deliver urgent support in moments of crisis. Together, local churches, development partners and generous donors provided care, nourishment and hope for survivors as they began the long road to recovery. 





DIGITAL PLATFORM IN HONDURAS EXPANDED YOUTH MENTAL HEALTH RESOURCES AND SUPPORTED JOB SKILLS

Santiago Emanuel Galo Galo is an intern through the CREE project, implemented by Corus organization Lutheran World Relief.

In 2024, young people in western **Honduras** gained new tools to navigate violence, poverty and unemployment through the Creating Spaces for Youth Employability (CREE) project, led by Corus organization Lutheran World Relief and our local partner Red Institutos Comunitarios (Red-ITC). At the center of the initiative is EmpleandoMentes, a digital platform that provides both employability resources and mental health support.

For many Honduran youth, daily realities include gang violence, drug trafficking and limited economic opportunity. These pressures contribute to high levels of stress, anxiety and depression, while stigma and discrimination often prevent access to care. Poverty compounds the crisis, restricting access to education and decent jobs.

EmpleandoMentes responds by offering practical, engaging content. **The platform shares guidance on resilience, leadership, inclusion and soft skills, and serves as a channel for free professional advice**

on mental and emotional health. By combining employability training with mental health resources, the project equips youth to pursue dignified work while supporting their overall well-being.

Local schools are already seeing the difference. “In educational processes tailored to young people, we must foster spaces that promote mental health, which is especially crucial for young people and adolescents, as it contributes to personal development,” said Maria Elena Batrez, counselor at the Ramón Rosa Institute.

Throughout the year, **CREE expanded opportunities for hundreds of young people in western Honduras**, offering both in-person and digital support. The initiative highlights the importance of addressing mental health and economic opportunity together, ensuring that youth have the skills, confidence and resilience to shape brighter futures. 



TRACE PROJECT STRENGTHENED COCOA MARKETS AND TRACEABILITY IN NIGERIA

In 2024, **Nigeria's** cocoa industry advanced toward greater transparency, competitiveness and sustainability with the launch of the USDA Food for Progress Traceability and Resilience in Agriculture and Cocoa Ecosystems (TRACE) project, led by Lutheran World Relief. The initiative was introduced at the Cocoa Farmers Association of Nigeria's annual cocoa festival, a gathering of farmers, exporters, researchers and government officials that provided the ideal platform to mobilize support and collaboration.

TRACE is designed to address some of the most pressing challenges facing Nigeria's cocoa value chain. Farmers often struggle with outdated practices, low yields and limited access to international markets that increasingly demand transparent supply chains. At the same time, farmer organizations face hurdles in business management and market performance. By investing in farmer training, stronger cooperatives and systems to trace cocoa from farm to export, TRACE is helping Nigeria's cocoa sector meet these challenges and compete more effectively on the global stage.

The five-year project is reaching across six cocoa-producing states — Abia, Akwa Ibom, Cross River, Ekiti, Ondo and Osun — to deliver large-scale impact. Over its life, TRACE will **train more than 51,000 smallholder farmers** in sustainable farming practices, improved production techniques and business skills. It will also strengthen **114 farmer organizations** and **expand market opportunities for more than 68,400 farmers**.

Traceability is a central focus. With international buyers requiring greater transparency, Nigeria must be able to certify that cocoa is sourced responsibly and efficiently tracked through the value chain. TRACE is equipping



A Nigerian farmer holds up two cocoa pods from her harvest.

farmer groups and buyers with the tools and systems to deliver that assurance, increasing both the quality and marketability of Nigerian cocoa.

The project is powered by a broad consortium of partners, including the Government of Nigeria, the International Institute of Tropical Agriculture, the Cocoa Research Institute of Nigeria, Ecometrica and C-Lever.org. Each brings technical expertise to strengthen specific aspects of cocoa production, market systems and traceability. This collaborative approach ensures that the project not only reaches thousands of farmers but also builds the institutional capacity needed to sustain improvements long after the project ends.

The TRACE project is establishing itself as a catalyst for change. For farmers, it represents new skills, higher incomes and access to global markets. For Nigeria's cocoa industry, it marks a turning point toward greater efficiency, resilience and credibility with international buyers. And for communities across the six states, it offers the promise of livelihoods that are more secure and more connected to a growing global market. 



KITCHEN GARDENS IN DRC HELPED FAMILIES FIGHT CHILD MALNUTRITION

IMA World Health helped families in eastern **Democratic Republic of the Congo (DRC)** turn small plots of land into thriving kitchen gardens through the MOMENTUM Integrated Health Resilience project, funded by the United States Agency for International Development. In North Kivu, where years of conflict and displacement have left families struggling to put food on the table, we worked with **236 families with malnourished children under age five** to grow their own vegetables and improve family diets.

The global food crisis, made worse by conflict, the pandemic and rising prices, has hit communities in DRC especially hard. To help families cope, IMA World Health provided seeds, tools and hands-on training. Local staff showed parents simple, natural ways to enrich their soil, control pests and grow stronger crops without expensive fertilizer. These gardens are now helping families put nutritious food on their plates every day.

For Nzavake Matumaini, a mother of five from Visiki village in Butembo, the support came just in time. Poor harvests had left her children hungry, and one became dangerously malnourished. “With advice from the technicians that MOMENTUM mobilized, I now know how to compost and use other natural ways of improving soil quality and controlling pests,” she said. “The seeds I received are also better strains.”

Nutrition education was also central to the project. Families learned to prepare “four-star porridge,” a simple, locally made blend rich in vitamins and minerals, at health clinics and community meetings. IMA World Health also helped **establish 460 support groups for parents and caregivers**, where families could share recipes, ideas and encouragement.

The results have been clear. Since these activities began, communities have reported a drop in child and maternal malnutrition. Families are not only eating better but also sharing seeds and knowledge so more neighbors can start gardens of their own.

Nzavake has become a leader in this movement, helping other families plant their own gardens. “As a housewife and mother, I am now very optimistic about the future because my family has food available thanks to the garden, which above all protects my children from illness,” she said. “As we continue to consume what we produce, I hope to save and use this money for the children’s schooling and the family’s general well-being.” 



Nzavake Matumaini works in her garden. (Theodore Kazigwa for IMA World Health)





Nurse Puspa Oli practices using the non-pneumatic antishock garment (NASG) during project training.

INNOVATIONS IN NEPAL SAVED MOTHERS' LIVES DURING CHILDBIRTH

Corus organizations Lutheran World Relief and IMA World Health advanced maternal, newborn and child health in **Nepal** through the Baal Swasthya project, which is funded by the United States Agency for International Development. Despite progress in recent decades, Nepal continues to face high rates of maternal and newborn deaths, driven by delays in seeking care, reaching facilities and receiving timely treatment.

In response, Baal Swasthya combined community awareness efforts with health system strengthening. The project worked through five birthing centers in Nepalgunj Sub Metropolitan City, Banke District, where IMA World Health trained providers and expanded access to essential services. Community advocacy seminars engaged religious leaders, elders and other influencers to challenge misinformation and encourage the use of safe, evidence-based care. At the same time, training and equipment support helped midwives and nurses improve the quality of care at the ward level.

Two lifesaving innovations — the E-MOTIVE intervention package and the non-pneumatic antishock garment (NASG) — are helping protect mothers during childbirth. Both are designed to address postpartum hemorrhage, the leading cause of maternal mortality in Nepal.

E-MOTIVE trains health providers to quickly detect and manage bleeding after childbirth using a calibrated drape to measure blood loss, paired with a set of first-response treatments. The **NASG is a simple first-aid garment that compresses the lower body** to redirect blood flow to vital organs. It can **keep a woman alive for up to two days** — a lifesaving window to reach higher-level care. Without intervention, severe bleeding can be fatal within 30 minutes.

Through partnership with the Nepal Society of Obstetricians and Gynecologists (NESOG), IMA World Health trained nurses and auxiliary nurse midwives from Bheri Hospital and the five birthing centers in Nepalgunj. Led by experts including Dr. Smrity Maskey and Dr. Anjana Adhikari, the sessions combined lectures, demonstrations and hands-on practice so providers could confidently use both E-MOTIVE and the NASG. The project also delivered essential medical equipment to reinforce these skills.

For Puspa Oli, a nurse from the Udaypur birthing center, the impact was immediate. “I’ve noticed a significant improvement in my ability to manage and detect postpartum hemorrhage early,” she said. “I feel more confident in recognizing the signs and symptoms, which has enabled me to respond promptly and effectively in critical situations.”

The Baal Swasthya project has strengthened the ability of frontline workers in Nepal to save mothers’ and babies’ lives with practical, affordable tools. 



TANZANIAN FARMERS GREW INCOMES AND MARKET ACCESS THROUGH PYRETHRUM

Lutheran World Relief expanded opportunities for smallholder farmers in **Tanzania** through the Pareto ni Pesa project, a market systems development initiative launched in 2020 in partnership with the Pyrethrum Company of Tanzania (PCT). Pyrethrum — a daisy-like flower processed into natural insecticides — has become an increasingly valuable cash crop for Tanzanian farmers, offering reliable income and access to fast-growing global markets.

Pyrethrum provides unique advantages for smallholders. It can be harvested every two weeks, stabilizing income between major crop cycles. The plant grows well in poor soils and requires little water, making it suitable for areas facing erratic rainfall. Demand is strong: pyrethrum is processed into pyrethrin, a key ingredient in organic farming products and mosquito repellents used worldwide. Today, Tanzania is the world's second-largest producer of pyrethrum.

To strengthen this sector, Lutheran World Relief and PCT provided farmers with training on improved harvesting and drying practices using demonstration plots and drying facilities. PCT also introduced digital weighing scales and a farmer profiling system, improving transparency and ensuring timely, traceable payments. As a result, **from 2020 to 2023, pyrethrum yields increased by 60 percent** and farmers' income per acre more than doubled,

rising from \$320 to \$750. PCT's revenue also grew by 40 percent over the same period.

The growth of the sector is drawing in more women and youth. Women's participation in PCT's supply chain rose from 30 to 40 percent, while **more than 300 new jobs were created for youth and women** as buying agents who manage collection, drying and marketing. Lutheran World Relief has also helped register or strengthen 334 farmer groups, enabling producers and youth entrepreneurs to invest in pyrethrum-related businesses and connect to financing opportunities.

This transparent partnership model has built trust between farmers and private sector buyers. Producers value the consistent payments and clear quality standards, while PCT has reinvested in farming communities with contributions like school supplies and construction materials. At the same time, Lutheran World Relief is working with government regulators to establish national quality standards that discourage exploitative middlemen and encourage new investment into the sector.

Pareto ni Pesa has reached nearly 24,000 farmers across Tanzania, helping them secure higher, more stable incomes while connecting the country's pyrethrum industry to global markets. 🌍



Angelina and her family harvest pyrethrum as a cash crop in Tanzania's Iringa region.



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On the Cover: Nyalual Mathieng stands in front of her home in South Sudan.